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## **Asia Pacific Institute of Finance appointed exclusive CAIA<sup>SM</sup> education provider for Asia Pacific**

INSEAD centre of excellence APIF to fill education gap in the  
Alternative Investment Industry in Asia

Asia Campus, Singapore, **December 19, 2005**

The US-based Chartered Alternative Investment Analyst Association<sup>SM</sup> has selected INSEAD's Asia Pacific Institute of Finance (APIF) as the exclusive course provider for the Asia Pacific region.

The CAIA<sup>SM</sup> Association is the sponsor of the CAIA<sup>SM</sup> designation, which has established itself as the global certification of choice for financial professionals wishing to move into the fast growing Alternative Investment and Hedge Fund space in Asia.

The SEC (US Securities and Exchange Commission) announced in September that it will make the CAIA charter an essential part of their internal education for its staff.

Since its launch in 2002, registrations have grown to over 3800 from close to 50 countries with more than 700 organisations sending participants through the courses, says Craig Asche, Executive Director of the CAIA Association.

Acquiring the CAIA<sup>SM</sup> charter requires one to pass a two-level exam that certifies a clear understanding of the tools and ethical standards needed to manage traditional and alternative investment portfolios, including hedge funds and private equity, but also real estate, commodities and managed futures.

"Setting standards is important for a fast growing profession such as Alternative Investment Management in Asia. There is a need to ensure continuing education, professionalism and compliance in line with the best global practices," says Professor Claudia Zeisberger, Programme Director, APIF. "Given the growth rates in CAIA candidates from Singapore and Hong Kong over the last 2 years, there was a need to provide a relevant and Asia-focused prep course to support the industry demand."

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**About INSEAD:** ([www.insead.edu](http://www.insead.edu))

As one of the world's leading and largest graduate business schools. INSEAD brings together people, cultures and ideas from around the world to change lives and transform organisations. The unique global perspective and multicultural diversity of INSEAD are reflected in all aspects of its research and teaching. Currently, at the school's two comprehensive and fully connected campuses in Asia (Singapore) and Europe (France), 143 renowned faculty members from 31 countries inspire more than 870 MBA participants, 58 executive MBAs, 7,000 executives and 71 PhD candidates. On both campuses, faculty conduct leading edge research projects with the support of 12 Centres of Excellence. The INSEAD-Wharton Alliance extends the reach of INSEAD business education and research across three continents.

Dean, Asia Campus: Professor Hellmut Schütte

**About APIF:** ([www.insead.edu/AsiaFinance](http://www.insead.edu/AsiaFinance))

Formed in 2004 with the support of the Monetary Authority of Singapore, APIF has rapidly grown to become a true centre of excellence in Asian Finance within INSEAD. APIF's objective is to provide financial education and research with a clear focus on Asia within a global context and develop a reputation for relevant and innovative education in the Asia Pacific region.

APIF focuses on the following:

- Strengthening the leadership capacity of Asian financial executives
- Creation of Asia-specific financial research, whilst drawing on INSEAD's finance faculty
- Enhancement of skills and capabilities of financial professionals in Asia

Programme Director: Professor Claudia Zeisberger

**About CAIA:** ([www.caia.org](http://www.caia.org))

In 1999, under the guidance of [CISDM](#) and [AIMA](#), committed industry leaders undertook the task of creating a professional designation exclusively for alternative investment specialists. The result of their efforts is the Chartered Alternative Investment Analyst<sup>SM</sup> designation, or "CAIA" – the industry's first and only specialized educational standard.

It is the mission of the CAIA Association to:

- provide our members with a comprehensive foundation of knowledge of alternative investments;
- advocate for high standards of professional conduct;
- establish the Chartered Alternative Investment Analyst<sup>SM</sup> designation as the educational standard for the alternative investment industry;
- promote professional development through ongoing education; and
- facilitate communication amongst industry professionals.