



Asia Campus, Singapore, 14 November 2006

**Research Award: Applied Research in Asian Alternative Investments:  
US\$10,000 award to Singapore-based researcher**

**The Chartered Alternative Investment Analyst (CAIA) Association sponsors  
AIMA Singapore and INSEAD Asia Pacific Institute of Finance's**

***Award for Research Excellence on Alternative  
Investments and Hedge Funds in Asia***

**- Presentation on Nov 28th 2006, 6:00pm -**

**The Alternative Investment Management Association (AIMA) Singapore Chapter and INSEAD's Asia Pacific Institute of Finance (APIF)** will present the award, designed to encourage high level applied research into the alternative investment and hedge fund industry in Asia. The presentation event will run from 6.00 to 8.00pm, at INSEAD Asia Campus, Auditorium at 1 Ayer Rajah Avenue, Singapore.

At the meeting, CAIA Association's executive director, Craig Asche, will make a short presentation on the CAIA designation, its importance to the alternative investment (AI) world, the organization's growth and reach, and will take questions from attendees.

Entries have been from academics, students and practitioners from Singapore or those who have conducted research in Singapore.

The first prize of US\$10,000 includes publication on both the CAIA Association ([www.caia.org](http://www.caia.org)) and AIMA global ([www.aima.org](http://www.aima.org)) websites. Awards have been judged by a distinguished international research panel:

**Stephen Diggle**, Principal of Artradis Fund Management Pte Ltd

**Peter Douglas**, AIMA Council Member for Singapore

**Pierre Hillion**, de Picciotto Chaired Professor of Alternative Investments, and Professor of Finance, INSEAD

**Thomas Schneeweis**, Director of the Centre for International Securities and Derivatives Markets

This project unites the Singapore Chapter of the AIMA, a not-for-profit trade association focusing on education, transparency and regulation of Alternative Investments, with

INSEAD APIF, the leader in Asian executive education and Asia-relevant research in finance, and the CAIA Association, a global professional chartering organization dedicated to forwarding alternative investment education. The 2006 Research Award is a key part of a collective effort to stimulate technical innovation and increase understanding of the rapidly growing financial marketplace in Singapore and throughout Asia.

“APIF recognises that Alternative Investments are an increasingly important part of Asian finance” says Professor Pierre Hillion, the de Picciotto Chaired Professor of Alternative Investments at INSEAD. “We are fully committed to encouraging bright minds and helping to develop new thought leaders to address present challenges and create new innovations for the future.”

### Media Queries

#### **INSEAD**

Adrian Wee, Media Relations, Asia Campus

Tel: +65 6799 5388 DID: +65 6799 5280, Email: [adrian.wee@insead.edu](mailto:adrian.wee@insead.edu)

#### **Alternative Investment Management Association (AIMA) Singapore Chapter**

Mr. Peter Douglas, AIMA Council Member in Singapore

Tel: +65 6222 3904, Email: [douglas@aima.org](mailto:douglas@aima.org)

#### **Asia Pacific Institute of Finance (APIF)**

Magdalene Khng, Assistant Manager, Asia Campus

Tel: +65 6799 5271, Email: [magdalene.khng@insead.edu](mailto:magdalene.khng@insead.edu)

#### **About CAIA Association ([www.caia.org](http://www.caia.org))**

The Chartered Alternative Investment Analyst Association® is an independent, not-for-profit global organization committed to education and professionalism in the field of alternative investments. Founded in 2002 by the Alternative Investment Management Association (AIMA) and the Center for International Securities and Derivatives Markets (CISDM), the Association is the sponsoring body for the CAIA designation. Recognized globally, the designation certifies one’s mastery of the concepts, tools and practices essential for understanding alternative investments and promotes adherence to high standards of professional conduct. The mission of the CAIA Association is to:

- provide our members with a comprehensive foundation of knowledge of alternative investments;
- advocate for high standards of professional conduct;
- establish the Chartered Alternative Investment Analyst<sup>SM</sup> designation as the educational standard for the alternative investment industry;
- promote professional development through ongoing education; and
- facilitate communication amongst industry professionals.

Executive Director: Mr. Craig Ashe

Email: [asche@caia.org](mailto:asche@caia.org)

Office No: +1 413 253 7373, ext. 108

**About INSEAD ([www.insead.edu](http://www.insead.edu))**

As one of the world's leading and largest graduate business schools, INSEAD brings together people, cultures and ideas from around the world to change lives and transform organizations. The unique global perspective and multicultural diversity of INSEAD are reflected in all aspects of its research and teaching. Currently, at the school's two comprehensive and fully connected campuses in Asia (Singapore) and Europe (France), 143 renowned faculty members from 31 countries inspire more than 880 MBA participants, 56 executive MBAs, over 7,000 executives and 74 PhD candidates. On both campuses, faculty conduct leading edge research projects with the support of 17 Centres of Excellence. The INSEAD-Wharton Alliance extends the reach of INSEAD business education and research across three continents.

- **Asia Pacific Institute of Finance, APIF ([www.insead.edu.sg/AsiaFinance](http://www.insead.edu.sg/AsiaFinance))**

Formed in 2004 with the support of the Monetary Authority of Singapore, APIF has rapidly grown to become the acknowledged centre of excellence in Finance at INSEAD. APIF's objective is to provide financial education and research with a clear focus on Asia within a global context and maintain a strong reputation for providing innovative education in the Asia Pacific region. APIF focuses on strengthening the leadership capacity of financial executives, creation of specific financial research by drawing upon INSEAD's finance faculty and enhancement of skills and capabilities of financial professionals in Asia

Programme Director of APIF: Professor Claudia Zeisberger

Email: [Claudia.zeisberger@insead.edu](mailto:Claudia.zeisberger@insead.edu)

Office No: +65 6799 5487

**About AIMA Association ([www.aima.org](http://www.aima.org))**

The Alternative Investment Management Association (AIMA) is a not-for-profit, international trade association whose membership includes fund of funds managers, institutional investors, hedge funds, prime brokers, exchanges, fund administrators, auditors, lawyers and other service providers. These member companies are based throughout Europe, North America, Asia, Australia, South Africa and the Middle East.

AIMA objectives are to:

- Increase investor education, transparency and promote due diligence and related sound practices;
- Work closely with regulators and interested parties in order to promote the responsible use of alternative investments.

Chairman, AIMA Singapore Chapter: Mr. Peter Douglas

Email: [douglas@aima.org](mailto:douglas@aima.org)

Office No: +65 6222 3913



## AN INVITATION

### **Presentation on Chartered Alternative Investment Analyst® (CAIA) Programme and INSEAD - AIMA Research Award Ceremony @ INSEAD Campus Auditorium**

It is my pleasure to invite you for an evening event on **Tuesday, 28<sup>th</sup> November 2006** for the presentation of the CAIA programme and the prestigious Alternative Investment Management Association (AIMA) Singapore Chapter and INSEAD's Asia Pacific Institute of Finance (APIF) Award Ceremony.

Mr. Craig Asche, Executive Director of the CAIA Association®, which is our main sponsor for the year 2006, will fly in from the US to give a presentation on the CAIA programme followed by an open question and answer period. He will also be here to present the Award of US\$ 10,000 to the winning author of the research paper.

The inaugural call for research papers – a first here in Asia – attracted submissions from academic institutions, students and practitioners alike. While subject matter was not confined to activities of Singaporean entities, papers had to demonstrate particular relevance to the Asian environment. Some of our international panel of judges will be present should you wish to discuss more on the research paper.

As this invitation is being extended to a select audience, kindly **register your attendance by 15 November**. There is no registration or other fee for participating in the event. Please note that registration and networking will commence at 5.30pm with coffee/tea and light snacks being served. The actual session will take place from 6.00 to 8.00pm.

We do hope you will join us for the event. For registration, please [click here](#) to register online or email to Magdalene Khng at [apifinfo.sg@insead.edu](mailto:apifinfo.sg@insead.edu)

Yours sincerely,

Professor Claudia Zeisberger  
Adjunct Professor Finance  
Programme Director  
Asia Pacific Institute of Finance  
Centre for Decision Making and Risk Analysis