

**For Immediate Release****AIMA Singapore and INSEAD Asia Pacific Institute of Finance  
establish prestigious research award**

AIMA Singapore and INSEAD APIF announce US\$10,000 Award for Research Excellence on Alternative Investments and Hedge Funds in Asia, sponsored by the CAIA<sup>SM</sup> Association

Asia Campus, Singapore, **March 13, 2006**

The Alternative Investment Management Association ("AIMA") Singapore Chapter and INSEAD's Asia Pacific Institute of Finance ("APIF") have launched the 2006 Research Award. Sponsored by the Chartered Alternative Investment Analyst (CAIA) Association, the objective is to encourage high-level applied research on the Alternative Investment and Hedge Fund industry in Asia.

This partnership unites the Singapore Chapter of the AIMA, a well-respected not-for-profit trade association focusing on education, transparency and regulation of Alternative Investments, with INSEAD - APIF, the leader in Asian executive education and Asia relevant research in finance, and the CAIA Association, a global professional chartering organization dedicated to forwarding alternative investment education. The 2006 Research Award is a key part of a collective effort to stimulate technical innovation and increase understanding of the rapidly growing financial marketplace in Singapore and throughout Asia. "APIF recognizes that Alternative Investments are an increasingly important part of Asian finance" says Professor Pierre Hillion, the de Picciotto Chaired Professor of Alternative Investments at INSEAD. "We are fully committed to encouraging bright minds and helping to develop new thought leaders to address present challenges and create new innovations for the future."

Entries are welcome from academics, students and practitioners from Singapore or those who have conducted research in Singapore. While subject matter need not be confined to activities of Singaporean entities, papers should demonstrate particular relevance to the Asian environment. Subject coverage may focus on any aspect of alternative investments in Asia, including hedge funds, private equity, derivatives, real estate or currency trading. Suggested topics include: regulation, governance, trading, risk management, risk measurement, or any other topic of practical relevance to the industry. Papers must be original works, not previously published in whole or in part with length not exceeding 10 pages, excluding footnotes, appendices and citations.

The first prize is US\$10,000 and publication on both the CAIA Association ([www.caia.org](http://www.caia.org)) and AIMA global ([www.aima.org](http://www.aima.org)) websites. Awards will be judged by a distinguished international research panel, including leading university faculty from the United States and Singapore, senior officers from prominent asset management firms, and will be led by Mr. Peter Douglas, Chairman of the AIMA Singapore Chapter.

"AIMA globally encourages wider understanding of alternative asset management strategies through long-standing initiatives such as the highly regarded AIMA Journal and more recently the instigation of the well-received Chartered Alternative Investment Analyst designation", comments Peter Douglas, the AIMA Council Member in Singapore.

**Deadline for submissions is July 06, 2006** (11:59 pm Singapore time), with winners and runners-up to be announced before year-end.

**For further information, and detailed rules for submission, please [click here](#) or contact:**

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**About INSEAD:** ([www.insead.edu](http://www.insead.edu))

As one of the world's leading graduate business schools, INSEAD brings together people, cultures and ideas from around the world to transform organisations and change lives. The unique global perspective and multicultural diversity of INSEAD are reflected in all aspects of its research and teaching. Currently, the school's two comprehensive and fully connected campuses in Asia (Singapore) and Europe (France) employ 143 renowned faculty members from 31 countries to inspire more than 870 MBA participants, 58 executive MBAs, 7,000 executives and 71 PhD candidates. Faculty conducts leading edge research projects on both campuses with the support of 12 Centres of Excellence and in the United States through the INSEAD-Wharton Alliance.

Dean, Asia Campus: Professor Hellmut Schütte

**About APIF:** ([www.insead.edu/AsiaFinance](http://www.insead.edu/AsiaFinance))

Formed in 2004 with the support of the Monetary Authority of Singapore, APIF has rapidly grown to become the acknowledged centre of excellence in Asian Finance at INSEAD. APIF's objective is to provide financial education and research with a clear focus on Asia within a global context and maintain a strong reputation for providing innovative education in the Asia Pacific region.

APIF focuses on the following:

- Strengthening the leadership capacity of Asian financial executives
- Creation of Asia-specific financial research, drawing upon INSEAD's finance faculty
- Enhancement of skills and capabilities of financial professionals in Asia

Programme Director: Professor Claudia Zeisberger

**About AIMA**

The Alternative Investment Management Association "AIMA" is a not-for-profit, international trade association whose membership includes fund-of-funds managers, institutional investors, hedge funds, prime brokers, exchanges, fund administrators, auditors, lawyers and other service providers. These member companies are based throughout Europe, North America, Asia, Australia, South Africa and the Middle East.

AIMA objectives are to:

- Increase investor education, transparency and promote due diligence and related sound practices;
- Work closely with regulators and interested parties in order to promote the responsible use of alternative investments.

Chairman, AIMA Singapore Chapter: Mr. Peter Douglas

**About CAIA Association**

Founded in 2002 by the Alternative Investment Management Association (AIMA) and the Center for International Securities and Derivatives Markets (CISDM), the CAIA Association provides the AI industry with the Chartered Alternative Investment Analyst designation, the global mark of distinction in alternative investments. It is the mission of the CAIA Association to:

- provide our members with a comprehensive foundation of knowledge of alternative investments;
- advocate for high standards of professional conduct;
- establish the Chartered Alternative Investment Analyst<sup>SM</sup> designation as the educational standard for the alternative investment industry;
- promote professional development through ongoing education; and
- facilitate communication amongst industry professionals.

**INSEAD Asia Pacific Institute of Finance (APIF)**

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